

Emmanuel and Grace Presbyterian Church

Feedback Year Ended 31 December 2017

- The results are unaudited
- Both Emmanuel and Grace exceeded income targets for the year. Emmanuel largely due to the Day of Giving and donations exceeding budget. Grace achieved budgeted income and received a donation towards the purchase of land.
- Overall Emmanuel ended with a deficit of R12 481, this is R98 817 better than budget and Grace with a surplus of R87 028 – better than budget by R23 423. Overall the two churches achieved a surplus of R74 547. A blessed year!
- Interest income benefited the congregation as we did not draw on savings to purchase the land for Grace.
- Assessment costs exceeded budget due to the increased income and the loss of assessment relief as we did not purchase land.
- Provision has been made to allocate an additional R20 000 to the tithing budget as a result of extremely favourable Day of Giving.
- Expenses were well managed and in general within budget. Additional funds had to be allocated to painting the sanctuary roof as costs were far greater than envisaged.
- Grace also paid additional assessments as their income exceeded budget.

Salient Features of the Budget for 2018

- Income has been increased in the region of 6 percent for Emmanuel and Grace in the region of 13 percent. Members are encouraged to give their tithes regularly. During 2017 it was evident that consistent regular giving allowed us to achieve and exceed budgeted monthly income targets.
- Provision has been made for land purchasing in June of 2018.
- The Grace recharge has been increased to better reflect true costs associated with running a church.
- A provision fund has been created to ensure that sufficient funds will be available for the painting of the church roof in future.
- Staff received increases between 5% and 7%
- We continue to build provision funds for Capital Projects, Car Replacement, Computer Replacement and Multimedia.
- Expense increases remain in line with inflation.
- Donations budget remains at expected and prudent levels.